

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:

WATERTECH, INC.,

Debtor

§
§
§
§

Case No. 09-22266

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/18/2009 . The undersigned trustee was appointed on 06/18/2009 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$ 20,500.12

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	6,548.59
Bank service fees	588.51
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 13,363.02

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/27/2013 and the deadline for filing governmental claims was 09/27/2013 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,800.01 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,800.01 , for a total compensation of \$ 2,800.01 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 4.35 , for total expenses of \$ 4.35 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/12/2016 By: /s/JOSEPH E. COHEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 09-22266 ABG Judge: A. BENJAMIN GOLDGAR

Case Name: WATERTECH, INC.,

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
 Date Filed (f) or Converted (c): 06/18/09 (f)
 341(a) Meeting Date: 07/24/09
 Claims Bar Date: 09/27/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Contract disputes with Khatami, Taylor, Goldberg,	0.00	0.00		0.00	FA
2. 2006 Chevrolet Suburban	10,000.00	0.00		0.00	FA
3. 1999 Pace American Trailer	200.00	0.00		0.00	FA
4. 1998 Ford Van L250	500.00	0.00		0.00	FA
5. Desk, chair	50.00	0.00		0.00	FA
6. PREFERENCE (u)	20,000.00	0.00		20,500.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.12	FA
Gross Value of Remaining Assets					
TOTALS (Excluding Unknown Values)	\$30,750.00	\$0.00		\$20,500.12	\$0.00
(Total Dollar Amount in Column 6)					

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

SUBMITTED TRF TO US TEE FOR REVIEW November 10, 2016, 11:11 am

TRUSTEE IS PREPARING HIS TFR AND RELATED DOCUMENTS - 7/29/16. TRUSTEE HAS COMPENSATED SPECIAL COUNSEL AFTER MOTION WAS APPROVED - 4/30/16. TRUSTEE HAS FILED NEW MOTION TO COMPROMISE LITIGATION - 01/20/16. TRUSTEE HAS EMPLOYED NEW SPECIAL COUNSEL - Oct. 31, 2015. OBJECTIONS TO SETTLEMENT STILL PENDING - July 30, 2015. STILL TRYING TO RESOLVE OBJECTIONS TO SETTLEMENT - April 25, 2015. PARTIES ARE STILL TRYING TO RESOLVE OBJECTIONS TO PENDING SETTLEMENT - Jan. 17, 2015.

TRUSTEE HAS REQUESTED BOOKS AND RECORDS FROM DEBTOR. TRUSTEE IS CONDUCTING A PREFERENCE AND FRAUDULENT CONVEYANCE ANALYSIS WITH THE HELP OF VARIOUS CREDITORS. TRUSTEE WILL PROBABLY HIRE SPECIAL COUNSEL TO PURSUE POSSIBLE ACTIONS.

TRUSTEE HAS EMPLOYED SPECIAL COUNSEL BY COURT ORDER TO FILE ADVERSARY COMPLAINTS. TRUSTEE HAS FILED ADVERSARY COMPLAINTS WHICH ARE BEING CONTESTED BY THE DEFENDANTS. LITIGATION IS ONGOING. TRUSTEE IS ATTEMPTING TO SETTLE REMAINING ADVERSARY COMPLAINTS. TRUSTEE HAS RECEIVED OBJECTIONS TO PROPOSED SETTLEMENT THAT HE IS TRYING TO WORKOUT - January 14, 2014. PARTIES STILL ATTEMPTING TO WORKOUT POSSIBLE SETTLEMENT - April 30, 2014. SAME - July 17, 2014. NO

ASSET CASES

Case No: 09-22266 ABG Judge: A. BENJAMIN GOLDGAR

Case Name: WATERTECH, INC.,

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 06/18/09 (f)

341(a) Meeting Date: 07/24/09

Claims Bar Date: 09/27/13

CHANGE - Oct. 25, 2014.

Initial Projected Date of Final Report (TFR): 02/28/12

Current Projected Date of Final Report (TFR): 12/31/16

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-22266 -ABG
Case Name: WATERTECH, INC.,

Taxpayer ID No: *****3312

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****1939 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/30/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	2,985.28		2,985.28
10/16/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.84	2,983.44
11/05/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.90	2,981.54
12/07/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.84	2,979.70
01/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.90	2,977.80
02/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	2,967.80
02/26/13	300001	CAROL A. RABER	Court reporter fees	2990-000		367.00	2,600.80
			Court reporter fees				
03/05/13	300002	INTERNATIONAL SURETIES, LTD. 701 Poydras Street Suite 420 New Orleans, LA 70139	Bond premium	2300-000		3.13	2,597.67
03/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	2,587.67
04/05/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	2,577.67
04/09/13	6	Brian Weinstock	Settlement of Adversary	1241-000	2,500.00		5,077.67
05/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	5,067.67
06/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	5,057.67
07/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	5,047.67
07/31/13	300003	CAROL A. RABER	Court reporter fees	2990-000		67.50	4,980.17
			Court reporter fees				
08/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,970.17
09/09/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,960.17
10/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,950.17
11/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,940.17
12/06/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,930.17
01/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,920.17
02/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,910.17
03/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,900.17

Page Subtotals

5,485.28

585.11

Ver: 19.06c

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-22266 -ABG
Case Name: WATERTECH, INC.,

Taxpayer ID No: *****3312

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****1939 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/05/14	300004	INTERNATIONAL SURETIES, LTD. 701 Poydras St. Suite 420 New Orleans, LA 70139	Bond # 016026455	2300-000		7.13	4,893.04
04/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,883.04
05/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,873.04
06/06/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,863.04
07/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,853.04
08/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,843.04
09/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,833.04
10/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,823.04
11/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,813.04
12/05/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,803.04
01/08/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,793.04
02/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,783.04
02/27/15	300005	Arthur B. Levine Company 60 East 42nd Street Room 965 New York, New York 10165	Bond premium	2300-000		5.18	4,777.86
03/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,767.86
04/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,757.86
05/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,747.86
06/05/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,737.86
07/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	4,727.86
07/30/15	300006	B. LANE HASLER 1016 W. JACKSON SUITE 100 CHICAGO, IL 60607	Replaces Prior Check for Retainer	3210-000		1,500.00	3,227.86
08/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	3,217.86

Page Subtotals

0.00

1,682.31

Ver: 19.06c

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-22266 -ABG
Case Name: WATERTECH, INC.,

Taxpayer ID No: *****3312

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****1939 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
*	08/21/15	300007 BRIAN WEINSTOCK	Refund of settlement deposit Refund	2990-003		2,500.00	717.86
	09/08/15	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	707.86
	10/07/15	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	697.86
	11/06/15	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	687.86
	12/07/15	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	677.86
	01/08/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	667.86
	01/21/16	6 BRIAN WEINSTOCK	Settlement of Adversary	1241-000	500.00		1,167.86
	01/21/16	6 ANNE RIBA	Settlement of Adversary	1241-000	10,000.00		11,167.86
	01/21/16	6 BRIAN WEINSTOCK	Settlement of Adversary	1241-000	4,500.00		15,667.86
*	01/21/16	300007 BRIAN WEINSTOCK	Refund of settlement deposit	2990-003		-2,500.00	18,167.86
	02/05/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		12.62	18,155.24
	02/16/16	300008 ADAMS-LEVINE 370 Lexington Avenue Suite 1101 New York, NY 10017	Bond #10BSBGR6291	2300-000		0.48	18,154.76
	03/07/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		25.25	18,129.51
	04/07/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		26.95	18,102.56
	05/02/16	300009 B. Lane Hasler 1016 West Jackson, Suite 100 Chicago, IL 60607	Attorney for Trustee fees Fees 5,000.00 Expenses 98.17	3210-000 3220-000		5,098.17	13,004.39
	05/06/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		26.05	12,978.34
	06/07/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		20.52	12,957.82
	07/08/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		18.64	12,939.18
	08/05/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.24	12,919.94
	09/08/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.21	12,900.73
	10/07/16	ASSOCIATED BANK	BANK SERVICE FEE	2600-000		18.56	12,882.17

Page Subtotals

15,000.00

5,335.69

Case No: 09-22266 -ABG
Case Name: WATERTECH, INC.,

Taxpayer ID No: *****3312

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****1939 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.15	12,863.02
12/02/16		B. LANE HASLER PC 1530 STATE STREET, APT 17A CHICAGO, IL 60605 B. LANE HASLER PC	REFUND FROM SPECIAL COUNSEL Memo Amount: 500.00 REFUND FROM SPECIAL COUNSEL	3210-000		-500.00	13,363.02

Memo Allocation Receipts:	500.00	COLUMN TOTALS	20,485.28	7,122.26	13,363.02
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	2,985.28	0.00	
Memo Allocation Net:	500.00	Subtotal	17,500.00	7,122.26	
		Less: Payments to Debtors		0.00	
		Net	17,500.00	7,122.26	

Page Subtotals 0.00 -480.85

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-22266 -ABG
Case Name: WATERTECH, INC.,

Taxpayer ID No: *****3312

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2196 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/02/12	6	BERGER SCHATZ	BALANCE FORWARD	1241-000	3,000.00		0.00
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		3,000.02
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,000.05
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.81	2,996.24
06/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,996.26
06/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.56	2,992.70
07/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		2,992.73
07/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.92	2,988.81
08/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		2,988.83
08/30/12		BANK OF AMERICA, N.A.	BANK FEES	2600-000		3.55	2,985.28
08/30/12		901 MAIN STREET 10TH FLOOR DALLAS, TX 75283					
08/30/12		Trsf To ASSOCIATED BANK	FINAL TRANSFER	9999-000		2,985.28	0.00
Memo Allocation Receipts:				0.00	COLUMN TOTALS		
Memo Allocation Disbursements:				0.00	Less: Bank Transfers/CD's	3,000.12	3,000.12
						0.00	0.00
Memo Allocation Net:				0.00	Subtotal	3,000.12	14.84
					Less: Payments to Debtors	0.00	
					Net	3,000.12	14.84
Total Allocation Receipts:				500.00	NET		
Total Allocation Disbursements:				0.00	DISBURSEMENTS		ACCOUNT BALANCE
					TOTAL - ALL ACCOUNTS		
					Checking Account - *****1939	17,500.00	7,122.26
					Money Market Account (Interest Earn - *****2196	3,000.12	14.84
						20,500.12	7,137.10
Total Memo Allocation Net:				500.00		=====	=====
						=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand
					Page Subtotals	3,000.12	3,000.12

Case No: 09-22266 -ABG
Case Name: WATERTECH, INC.,

Taxpayer ID No: *****3312

For Period Ending: 12/12/16

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2196 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Checking Account - *****1939 Money Market Account (Interest Earn - *****2196				

Page Subtotals 0.00 0.00

EXHIBIT C

ANALYSIS OF CLAIMS REGISTER

Date: December 12, 2016

Case Number: 09-22266
Debtor Name: WATERTECH, INC.,

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-60	LINDA KUJACA 550 ARLENE DRIVE WOOD DALE, IL 60191	Administrative		\$7,078.94	\$0.00	\$7,078.94
001 2700-00	CLERK OF THE U.S. BANKRUPTCY COURT 219 S DEARBORN CHICAGO, IL 60604	Administrative		\$1,500.00	\$0.00	\$1,500.00
ADMIN 001 3220-61	B. LANE HASLER 1016 W JACKSON STE 100 CHICAGO, IL 60607	Administrative		\$6,098.17	\$6,098.17	\$0.00
ADMIN 001 2100-00	JOSEPH E. COHEN, Trustee 105 W. Madison, Ste 1100 Chicago, IL 60602	Administrative		\$2,804.36	\$0.00	\$2,804.36
BOND 999 2300-00	INTERNATIONAL SURETIES, LTD. 701 Poydras Street Suite 420 New Orleans, LA 70139	Administrative		\$10.26	\$10.26	\$0.00
BOND 999 2300-00	ADAMS-LEVINE 370 Lexington Avenue Suite 1101 New York, NY 10017	Administrative		\$5.66	\$5.66	\$0.00
000001 070 7100-00	Vincent Taylor c/o Colleen E. McManus Much Shelist, et.al. 191 N. Wacker Dr., #1800 Chicago, IL 60606	Unsecured		\$176,922.00	\$0.00	\$176,922.00
000002 070 7100-00	Kris Tappendorf and Julie Tappendorf W. Britton Isaly (attorney for Creditor) Ancel, Glink 140 S. Dearborn St, 6th Fl Chicago, IL 60603	Unsecured		\$17,455.84	\$0.00	\$17,455.84
000003 070 7100-00	Barry and Ilene Goldberg c/o Ilene F. Goldstein, Chartered 900 Skokie Blvd, Suite 128 Northbrook, IL 60062	Unsecured		\$138,291.70	\$0.00	\$138,291.70
Case Totals:				\$350,166.93	\$6,114.09	\$344,052.84

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-22266

Case Name: WATERTECH, INC.,

Trustee Name: JOSEPH E. COHEN

Balance on hand	\$	13,363.02
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$ 2,800.01	\$ 0.00	\$ 2,800.01
Trustee Expenses: JOSEPH E. COHEN	\$ 4.35	\$ 0.00	\$ 4.35
Charges: CLERK OF THE U.S. BANKRUPTCY COURT	\$ 1,500.00	\$ 0.00	\$ 1,500.00
Other: INTERNATIONAL SURETIES, LTD.	\$ 10.26	\$ 10.26	\$ 0.00
Other: LINDA KUJACA	\$ 7,000.00	\$ 0.00	\$ 7,000.00
Other: LINDA KUJACA	\$ 78.94	\$ 0.00	\$ 78.94
Other: B. LANE HASLER	\$ 6,000.00	\$ 6,098.17	\$ 0.00
Other: B. LANE HASLER	\$ 98.17	\$ 0.00	\$ 0.00
Other: ADAMS-LEVINE	\$ 5.66	\$ 5.66	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 11,383.30

Remaining Balance \$ 1,979.72

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 332,669.54 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Vincent Taylor	\$ 176,922.00	\$ 0.00	\$ 1,052.86
000002	Kris Tappendorf and Julie Tappendorf	\$ 17,455.84	\$ 0.00	\$ 103.88
000003	Barry and Ilene Goldberg	\$ 138,291.70	\$ 0.00	\$ 822.98

Total to be paid to timely general unsecured creditors \$ 1,979.72

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE